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1. According to Section 3 of the PMLA 2002, which of the following constitutes an offence of money laundering?

- A. Accidentally receiving proceeds of crime
- B. Knowingly assisting in any activity connected with proceeds of crime and projecting it as untainted
- C. Reporting a suspicious transaction to the FIU
- D. Withdrawing 5 lakh in cash from a personal account

Answer: B

2. What is the first stage in the money laundering process?

- A. Integration
- B. Layering
- C. Placement
- D. Raising

Answer: C

3. Which stage of money laundering involves the physical disposal of proceeds of criminal activity?

- A. Placement
- B. Moving
- C. Integration
- D. Layering

Answer: A

4. The process of creating complex layers of financial transactions to conceal an audit trail is known as:

- A. Integration
- B. Placement
- C. Layering
- D. Storing

Answer: C

5. At which stage are laundered proceeds placed back into the legitimate economy as normal funds?

- A. Placement
- B. Integration
- C. Layering
- D. Using

Answer: B

6. Which of the following is NOT a stage of Financing of Terrorism?

- A. Raising
- B. Moving
- C. Layering
- D. Storing

Answer: C

7. Under Section 45 of the PMLA, all offences are deemed to be:

- A. Bailable and non-cognizable
- B. Cognizable and non-bailable
- C. Compoundable
- D. Civil in nature

Answer: B

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8. What is the minimum term of rigorous imprisonment for a money laundering offence under Section 4 of PMLA?

- A. 1 year
- B. 2 years
- C. 3 years
- D. 5 years

Answer: C

9. What is the maximum term of imprisonment for a money laundering offence, excluding cases related to Narcotics?

- A. 3 years
- B. 5 years
- C. 7 years
- D. 10 years

Answer: C

10. In cases connected with the Narcotics Drugs and Psychotropic Substances Act, the imprisonment for money laundering may extend up to:

- A. 7 years
- B. 10 years
- C. 15 years
- D. Life imprisonment

Answer: B

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